

ISCO Canada, Inc.

Modern Slavery Statement

For the Period Ending December 31, 2025

Modern Slavery Statement

This Modern Slavery Statement (the “Statement”) is prepared for ISCO Canada, Inc. (“ISCO Canada” or the “Company”) as a single reporting entity and made to comply with Canada’s Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”) for the period ending December 31, 2025 (the “Reporting Period”). ISCO Canada acknowledges the seriousness of modern slavery and human trafficking and is committed to conducting business ethically and responsibly and to preventing forced labour and child labour within its operations and supply chains. This Statement outlines the steps we have taken and continue to take to assess and address modern slavery risks in our business and ensure compliance with our legal obligations.

Our Structure, Activities and Supply Chains

ISCO Canada was established on January 28, 2014 and is a wholly-owned subsidiary of ISCO Industries, Inc., a company incorporated under the laws of the Commonwealth of Kentucky, United States of America (“ISCO”).

ISCO Canada is a value-added manufacturer and distributor that stocks and sells a wide variety of piping materials and provides customized piping solutions for various environmental, geothermal, golf, industrial, landfill, municipal, nuclear, waterworks and culvert-lining applications, such as High-Density Polyethylene (“HDPE”) piping fabrication, supply and installation, and the sale and/or rental of HDPE pipe fusion or welding equipment. The Company is a distributor of HDPE pipe products, fusion equipment, and related infrastructure products, sourcing products and equipment from both domestic and international suppliers and distributors.

As of December 31, 2025, ISCO Canada operates from seven facilities throughout Canada and the U.S. state of Alaska, with its primary offices located in Edmonton, Alberta. The Company employs 66 personnel in Canada across the Provinces of AB, BC, MB, ON, QC, NF and SK. Our workforce, from time to time, also includes a small number of highly skilled HDPE fusion specialists from outside Canada who arrive and operate on work visas for a limited duration.

ISCO Canada’s supply chain comprises primarily of manufacturers of HDPE pipe products, pipe fittings, fusion and welding equipment, industrial components, and imported infrastructure-related products. Over more than a decade, we have developed strong long-term relationships with our suppliers in order to ensure quality, consistency and reliability of supply. The majority of our procurement spend remains concentrated in Canada and the United States. Certain products are sourced through import distributors that procure products from foreign manufacturers, including manufacturers located in China, as well as suppliers in countries such as South Korea and Thailand.

During 2025, ISCO Canada continued to expand its sourcing relationships in the United States and Canada, including new domestic supply arrangements in Canada. Among the benefits of these arrangements is a reduction in our reliance on higher-risk jurisdictions for certain product categories.

Policies and Due Diligence Processes

ISCO Canada is committed to conducting business ethically, responsibly, and to preventing forced labour and child labour within its operations and supply chains. Our Supplier Code of Conduct Policy (“Supplier Code”) sets out the standards we expect of ourselves and our suppliers in mitigating the risk of forced and child labour throughout the supply chain.

The Company executes an annual supplier questionnaire requesting suppliers to affirm their alignment and commitment to the Fighting Against Forced Labour and Child Labour in Supply Chains Act. Supplier relationships are evaluated through our procurement and vendor management processes, and the Supplier Code is distributed in connection with supplier engagement. The Company also monitors the Corruption Perceptions Index as part of its broader evaluation of country-level risk exposure associated with international sourcing activities.

Areas of the Business and Supply Chains Vulnerable to Forced Labour or Child Labour

Upon assessment, ISCO Canada believes the risk of our operations directly causing or contributing to modern slavery is very low. All of ISCO Canada’s workforce was recruited and employed directly by the Company’s Human Resources personnel in accordance with all applicable federal and provincial legislation. The majority of ISCO Canada’s procurement spend for this *Reporting Period* was in Canada and the USA, where the risk of child, forced or involuntary labour in manufacturing activities is relatively small, and where suppliers are subject to laws that strictly prohibit modern slavery practices.

The primary area of risk relates to imported products and components sourced through distributors that purchase from foreign manufacturers. Elevated risks may exist in multi-tier supply chains where visibility beyond direct suppliers is limited. ISCO Canada continues to focus its risk assessment activities on these portions of the supply chain.

Measures Taken to Assess and Manage Risk

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. To that end, the Company has implemented and continues to develop the following measures:

1. **Annual Supplier Questionnaire:** The Company conducts annual supplier questionnaires to assess supplier awareness of, and alignment with, forced labour and child labour compliance

expectations under the Act. Responses are reviewed as part of our ongoing vendor management activities.

2. **Vendor Scorecard:** During 2025, the Company developed and implemented a vendor scorecard to evaluate supplier performance across a range of criteria. We are working toward the full integration of forced labour and child labour considerations into the scorecard framework so that these factors are systematically incorporated into supplier evaluation and selection decisions.
3. **Supplier Site Visits:** ISCO Canada conducts supplier site visits to assess operations and identify any quality control related issues in the supplier's manufacturing processes. We are actively discussing how to incorporate a labour practices audit alongside commercial and quality discussions. The Company completed six supplier site visits during the 2025 Reporting Period and is targeting twelve supplier site visits in 2026, with continued focus on suppliers and distributors associated with imported products.
4. **Country-Level Risk Monitoring:** The Company monitors country-level corruption and governance indicators, including the Corruption Perceptions Index, to assist in identifying elevated supply chain risk exposure associated with international sourcing.
5. **Supplier and Commercial Practice Review:** Supplier performance and commercial practices are periodically reviewed through our procurement and vendor management processes, with particular attention to suppliers and distributors associated with imported products.
6. **Contractual Requirements:** Our terms and conditions of purchase include requirements that suppliers strictly prohibit the use of modern slavery or human trafficking in their operations and supply chains.
7. **Continuous Improvement:** The Company continues to evaluate opportunities to improve supply chain transparency and enhance risk-based due diligence procedures, including staying informed about emerging trends, regulatory changes, and industry developments related to forced labour and human trafficking.

Measures Taken to Remediate Forced Labour or Child Labour

In accordance with ISCO Canada's Supplier Code, ISCO Canada logs complaints as well as ethical, compliance and/or legal concerns via the ISCO Hotline. During this Reporting Period, the Company did not identify any confirmed instances of forced labour or child labour within its direct operations or supply chain. As no confirmed instances were identified, no remediation measures were required during the Reporting Period.

ISCO Canada is similarly not aware of any loss of income to vulnerable families resulting from measures taken by the Company to eliminate the use of forced or child labour in our activities and supply chains.

Training and Consultation

ISCO Canada continues to operate through a centralized procurement system to minimize any risks of modern slavery or human trafficking. Additionally, a full-time HR professional was hired in Q4 2025 and she works in the Edmonton, AB facility while covering all Canada locations. This individual will play a vital role with employee engagement with our Canadian workforce to ensure all workers are voluntary, monitor all temporary labor, ensure contracts are in the appropriate language, strengthen recruitment oversight, and monitor overtime and wages. We remain committed to ensuring that appropriate Team Members are trained in corporate social responsibility and that such training highlights the risks of child labour, forced labour and human trafficking.

How the Company Assesses Effectiveness

ISCO Canada believes the success of our anti-modern slavery program depends on continuous improvement. The Company assesses the effectiveness of its program by reviewing annual supplier questionnaire responses, and monitoring vendor scorecard outcomes as forced labour and child labour considerations are progressively integrated into that framework. Management monitors supplier engagement practices and procurement oversight activities on an ongoing basis. The Company continues to evaluate opportunities to improve supply chain transparency and strengthen risk identification processes over time.

We believe there is no end-point where we can stop our efforts to identify and mitigate risks. As such, ISCO Canada is committed to continuing its process of developing and implementing measures to further identify and address modern slavery risks within its operations and supply chains.

Attestation

In accordance with the requirements of the Act, and in particular Section 11 thereof, I attest that I have reviewed the information contained in this Statement for ISCO Canada, Inc. Based on my actual knowledge, and having exercised reasonable diligence, I attest that the information in the Statement is true, accurate and complete in all material respects for the purposes of the Act, for the Reporting Period listed above.

I have the authority to bind ISCO Canada, Inc.



Signature

Date: May 27th, 2026

Richard Butler
Director and General Manager